



## Elbit Systems Reorganizes UK Activities

### *Sells Ferranti's Power and Control Business*

Haifa, Israel, January 10, 2022 – Elbit Systems Ltd. (NASDAQ:ESLT and TASE:ESLT) ("Elbit Systems" or the "Company") announced today that its UK subsidiary, Elbit Systems UK Ltd. ("Elbit Systems UK"), has sold the Power and Control Business of its subsidiary Ferranti Technologies Ltd. ("Ferranti"), to TT Electronics (UK) Plc. (LSE: TTG.L) for approximately \$12 million (approximately £9 million) in cash, subject to customary post-completion working capital adjustments.

The remaining business of Ferranti, including training and simulation, avionics, display systems, aircrew survival systems, platform protection and computing, are planned to be integrated into Elbit Systems UK.

**Martin Fausset, CEO of Elbit Systems UK, said:** "This reorganization is part of our strategy to focus activities on certain areas in order to support the continuous expansion of our operations and collaborations in the UK."

### **About Elbit Systems**

Elbit Systems Ltd. is an international high technology company engaged in a wide range of defense, homeland security and commercial programs throughout the world. The Company, which includes Elbit Systems and its subsidiaries, operates in the areas of aerospace, land and naval systems, command, control, communications, computers, intelligence surveillance and reconnaissance ("C4ISR"), unmanned aircraft systems, advanced electro-optics, electro-optic space systems, EW suites, signal intelligence systems, data links and communications systems, radios, cyber-based systems and munitions. The Company also focuses on the upgrading of existing platforms, developing new technologies for defense, homeland security and commercial applications and providing a range of support services, including training and simulation systems.

For additional information, visit: <https://elbitsystems.com>, follow us on [Twitter](#) or visit our official [Facebook](#), [Youtube](#) and [LinkedIn](#) Channels.

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